



Doing Business during the Credit Crunch: Transactional and Contentious Aspects

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Prague

CZECH REPUBLIC



A co-organisation of: AIJA and INSOL EUROPE | www.aija.org | www.insol-europe.org

Insolvency? Not again! Truth is that many businesses are still struggling their way out of earlier financial difficulties in a still insecure economic environment.

These businesses are often compelled to divest or sell in order to comply with the undertakings entered into with the banks that rescued them earlier. Buyers are tempted to seize opportunities to expand and acquire companies at discount but are exposed to the risk of dealing with an insolvent seller. Such a deal is by no means comparable to a straightforward acquisition.

And here comes the experienced insolvency lawyer.

Insolvency experts from INSOL EUROPE, speakers from AIJA and outside speakers will vouch for a sound scientific program, covering topics as:

- Get the deal done quicker through a focus on the things that matter and those that don't;
- How can risks be frozen or eliminated from the deal?
- In how far can assets be separated from liabilities and sold?
- How can the seller give the buyer adequate comfort or security that the sale is safe?
- How can the buyer be sure that the sale will not be jeopardized by unsatisfied creditors or employees of the seller?
- What if the bail-out of the seller does not go through and a bankruptcy receiver steps in and

puts the acquisition under a severe scrutiny?

- Or worse, when the deal is threatened by actions and claims from receivers, creditors or employees?
- What powers do receivers have abroad, where will the dispute take the buyer?

This and more you will learn by joining this seminar. Save the date!

To make this seminar irresistible, we chose the beauty of Prague in spring time, when the city starts blooming again after the icy cold winter. Prague is the door to the lively market of central and eastern Europe, combining the features of a modern and lively business center with the charm of its historical heritage.

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