



EASTERN EUROPEAN COUNTRIES' COMMITTEE CONFERENCE 15 MAY 2015

VILNIUS · LITHUANIA

Radisson Blu Hotel Lietuva, Konstitucijos pr.20 Vilnius LT-09308

Banks' Insolvencies, Investors and Harmonisation: A new insolvency era?

Topics to be covered:

- Insolvency: A new market for investors?
- Towards harmonisation of insolvency laws?
- The Nordic-Baltic Insolvency Network
- Appointment of IOH: New approaches?
- Insolvencies of Financial Institutions
- Judges' view on the revision of EIR
- Directors' liability, Baltic States – Europe

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Simultaneous translation English/Lithuanian

Welcome



Dear Friends & Colleagues

In 2015 INSOL Europe is indeed fortunate to have been invited to hold its Eastern European Countries' Committee conference (EECC) in Vilnius, Lithuania. This follows a very successful 2014 one-day conference held in Prague and attended by delegates from all over Europe. The theme of this year's conference is to be **'Banks' Insolvencies, Investors and Harmonisation: A new insolvency era?'** and will include sessions and case studies with expert panelists and speakers from a wide range of disciplines taking part and it is hoped this will create some lively debates on the issues to be covered, relevant to today's evolving situation.

We, the Co-Chairs of the EECC, are very grateful to the conference technical committee consisting of Frank Heemann (bnt attorneys-at-law, Lithuania), Rimvydas Norkus (Supreme Court of Lithuania, Vilnius) and Evert Verwey (CMS, Netherlands) for assembling an interesting and varied conference programme. The conference will be conducted in English with simultaneous translation available in Lithuanian.

The City of Vilnius was first mentioned in written sources in the early fourteenth century and was the flourishing capital of the Grand Duchy of Lithuania which, at its height, covered the territory not only of Lithuania but also parts of modern day Belarus, Ukraine, Poland and Russia.

Today, Vilnius is a thriving modern city and the major economic centre of the country and one of the largest financial centres of the Baltic States. Industries centred on the city include advanced solar and laser technology and biotechnological manufacturing supplying products into the global market. All this is making it one of the wealthiest cities in Eastern Europe. It also claims to have some of the highest internet speeds in the world.

We very much look forward to welcoming you at this conference and hope that you will not only benefit from the business sessions but also from the considerable networking opportunities including the optional networking dinner on the day before the conference.

Co-Chairs

Carlos Mack
(Studio Legale
Trabucchi,
Germany)

Radu Lotrean
(CITR Romania)

Technical Committee

Frank Heemann
(bnt attorneys-at-law,
Lithuania)

Rimvydas Norkus
(Supreme Court of
Lithuania)

Evert Verwey
(CMS, Netherlands)

Carlos Mack

Co-Chair of the EECC

Radu Lotrean

Co-Chair of the EECC

Panellists will be drawn from many varied disciplines and professions and will include:

- Gintaras Adomonis (Ukio Bankas trustee)
- David Grant (Locke Lord LLP, UK)
- Dr Goda Ambrasaitė-Balynienė (Judge at Vilnius Regional Court)
- Tomas Kontautas (SORAINEN, Lithuania)
- Stefania Bariatti (Professor of Private International Law, University of Milano, School of Law, Chiomenti Studio Legale, Italy)
- Armin Müller (Admetam, Germany)
- Andrei Cionca (CEO Citr Group, Romania)
- Rimvydas Norkus (Rimvydas Norkus, judge, Supreme Court of Lithuania)
- Walter Fonseca (DOME CAPITAL, Switzerland)
- Leo Plank (Kirkland & Ellis, Germany)
- Paul Varul Ph. D. (VARUL Law Firm, Estonia)

Programme



Thursday 14 May

- 16.00 - 18.00 Registration
19.30 - 22.30 Optional pre-conference drinks and dinner
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Friday 15 May

- 08.00 - 09.30 Registration desk re-opens
09.30 - 09.35 **Welcome:** Robert van Galen (President, INSOL Europe)
09.35 - 10.00 **Keynote Speaker:** Dr. Vitas Vasiliauskas (Chairman of the Board of the Bank of Lithuania)
-

MORNING SESSION: INVESTORS & HARMONISATION

- 10.00 - 11.00 Session 1: Insolvency – a New Market for Investors?**
Moderator: Dr. Carlos Mack (Studio Legale Trabucchi, Germany)
- Fresh money, New security (priority rights)?
- Business transfer and valuation of the company
- Schemes of arrangements / Pre-packs
-
- 11.00 - 11.30 Coffee break
-
- 11.30 - 12.00 Session 2: Towards harmonisation of insolvency laws?**
Moderator: Stefania Bariatti (Professor of Private International Law, University of Milano, School of Law, Chiomenti Studio Legale)
- Is harmonisation possible of insolvency laws in Europe?
- What are the difficulties and what are the plans of the Commission?
-
- 12.00 - 12.45 Session 3: The Nordic-Baltic Insolvency Network: A good example for a regional approach for harmonisation?**
Moderator: Eric Selander (DLA Nordic, Sweden)
-
- 12.45 - 13.30 Session 4: Appointment of IOH: new approaches?**
Moderator: Evert Verwey (CMS, Netherlands)
- Assessment of the of Insolvency Office Holders of the EBRD
- Cross-border differences of appointing International Office Holders
-
- 13.30 - 14.30 Lunch break
-

AFTERNOON SESSION: BANKS' INSOLVENCIES AND CROSS-BORDER ISSUES

- 14.30 - 15.30 Session 5: Insolvencies of Financial Institutions: Are we ready or do we have still to learn?**
Moderator: Alastair Beveridge (Zolfo Cooper, UK)
- Different approaches, different solutions, different outcomes, impact on the economy
- EU legislative instruments
- Success insolvency stories - examples of businesses saved by the insolvency process, how to perform a successful insolvency
- SNORAS (Lithuania), Ukio bankas (Lithuania), Parex (Latvia)
- Depositors' and investors' protection schemes
-
- 15.30 - 16.00 Coffee break
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- 16.00 - 16.30 Session 6: Judicial Panel: Judges in 2015; View on the revision of the European Insolvency Regulation**
Moderator: Professor Dr. Heinz Vallender (Cologne Bankruptcy Court, Germany)
- Extended scope of the European Insolvency Regulation
- New rules on COMI examination
- Cooperation and communication in the light of revised European Insolvency Regulation
-
- 16.30 - 17.15 Session 7: The twilight zone: Directors' liability in the Baltic States and across Europe**
Moderator: Frank Heemann (bnt attorneys-at-law, Lithuania)
- Civil and criminal liability
- *De facto* and shadow directors
- Disqualification from acting as director
-
- 17.15 - 17.30 Closing remarks
-
- 17.30 - 19.00 Drinks reception and networking
-
- Programme subject to alteration.

Information



Conference Registration

The tear off delegate registration form should be completed and returned to:

Wendy Cooper, INSOL Europe,
PO Box 7149, Clifton, Nottingham,
NG11 6WD, United Kingdom

Fax: +44 (0) 115 916 0214

Email: wendycooper@insol-europe.org

Alternatively, you may register on line at:
www.insol-europe.org.

A confirmation invoice will be sent to you on receipt of your registration.

Early Booking Discount

Your attention is drawn to the early booking discount as shown on the registration form – payment and registration must be received **before 27 March 2015**. No discount will be allowed for payment received after this date.

Conference Venue

Radisson Blu Hotel Lietuva
Konstitucijos pr.20 Vilnius LT-09308
Lithuania

Tel: +370 5 272 6272

Fax: +370 5 272 6210

www.radissonblu.com/lietuvahotel-vilnius

Hotel Accommodation

The EECC has reserved a number of rooms at the conference venue. To book a room at the conference rate, visit: www.radissonblu.com/lietuvahotel-vilnius/offers/EECC

Room Rate per Night

Single Standard Room: €109

Double Standard Room: €116

Other rooms are available.

Room rates are inclusive of VAT and breakfast.

Joining Instructions

Detailed joining instructions will be sent by email during April 2015.

Continuing Professional Education

Attendance at this event may contribute to meeting your CPE requirements. INSOL Europe conferences are accredited in the UK with the Solicitors Regulation Authority under their reference DOH/INEU.

Getting there

The hotel is situated near to the city centre and the historic Old Town. The nearby bus and train stations provide international and local services and Vilnius International Airport is only approx. 9 km away. There is ample parking at the hotel.

When to Arrive

Registration will start at 16.00 on Thursday 14 May. The registration desk will re-open at 08.00 on Friday 15th May.

Pre-Conference Dinner

If you are interested there is to be an optional pre-conference networking drinks and dinner to be held at a local restaurant at 19.30 on Thursday 14 May. The cost of this dinner will be €40 (£33). If you would like to attend, please complete the section on the registration form and add your payment.

Payment Details

Payment may be made in Euros or Sterling and can be made by bank transfer, cheque, credit card or in exceptional circumstances, by prior arrangement, in cash. If paying by bank transfer, please instruct your bank to quote your name and organisation on any transfer and send us a copy of your instruction – further details are shown on the registration form. Registration may be made online at www.insol-europe.org.

Travel & Health Insurance

INSOL Europe shall not be responsible for and exempt from all liability in respect of any loss, damage, injury, accident or inconvenience to any person during the Conference. It is the delegate's and accompanying person's responsibility to be adequately insured in case of claims pertaining to travel/accidents for the duration of their visit.

Cancellation of Attendance

Refunds will not be given for any cancellations received after **10 April 2015** although registrations can be transferred within an organisation.

Conference Enquires

Florica Sincu, Secretary to the EEC Committee

Email: floricasincu@insol-europe.org

Mobile +33 6 03 54 60 37

Phone/fax: +33 9 51 77 36 80

EECC Conference 15 May 2015 Registration Form



PLEASE USE BLOCK CAPITALS ONLY

Title.....	First Name.....	Surname.....
Firm/Company.....		
Profession e.g. Accountant, Lawyer, etc.....		
Address.....		
		Country.....
Tel.....	Fax.....	Email.....

Accompanying person (if applicable)		
Title.....	First Name.....	Surname.....

Registration fees <small>Deadline for early booking fee is 27 March 2015</small>	Early booking fee € Euros	Early booking fee £ GBP	Late booking fee € Euros	Late booking fee £ GBP
Eastern European Delegate INSOL Europe Member/Non Member or AIJA Member	€75	£62	€100	£82
INSOL Europe Member (Other)	€250	£205	€300	£245
Non Member (Other)	€300	£245	€350	£290
Pre-Conference Dinner Delegate	€40	£33	€40	£33
Pre-Conference Dinner Accompanying Person	€40	£33	€40	£33

Total € / £

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Refunds will not be given for any cancellations received after **10 April 2015**.
Opportunities will be made available on-site for cash transactions in Euros.

Method of payment (please tick box and complete relevant section)

- I enclose a cheque payable to INSOL Europe in EUR/GBP
- I am arranging for a bank transfer in Euros (EUR) to INSOL Europe Account No. 10014265, Royal Bank of Scotland, Sort Code 16.10.85, IBAN No. GB44 RBOS 1610 8510 0142 65, BIC/Swift Code RBOS GB 2L
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