United States of America

CHICAGO
July 13-15, 2006

CROSS-BORDER COMMERCIAL LENDING TRANSACTIONS
Commercial lending transactions can present many traps for borrowers, lenders and their counsel. This is especially true of transactions involving multi-national businesses that have operations and assets in various countries. Negotiating and documenting cross-border financing transactions involves an array of legal issues, each of which is important to understand. This seminar is structured to provide valuable lessons on a wide range of topics that are fundamental to a successful cross-border commercial loan transaction.

We will begin with a discussion of primary commercial lending concepts, and we will progress over the course of the seminar to more specialized issues that are germane to multi-national deals, such as structuring issues, tax issues and currency issues. We will conduct a couple of case studies that will provide meaningful context and practical application. Finally, we will have seasoned litigators highlight pitfalls that are important to avoid.

We are proud to present a highly skilled group of bankers, in-house counsel, tax attorneys, litigators and commercial lending attorneys as speakers. They will bring to the seminar a breadth of experience and talent that is sure to make the seminar interesting and worthwhile. All participants will be invited to join and contribute to the goal of gaining valuable knowledge and useful insights.

The seminar will be held at the Union League Club in downtown Chicago. The Union League Club has a rich history dating back over 125 years. It has one of the largest private art collections in the United States and is located in the heart of Chicago’s Loop, the city’s business and financial center. It will provide a special setting for the seminar.

The seminar will be CLE credited. This course is both transitional and non-transitional. It is appropriate for both newly admitted and experienced lawyers.

We are looking forward to this seminar with great anticipation and hope you can join us for a wonderful time in Chicago.
Thursday, July 13, 2006

17:00 Registration at the Union League Club
69 West Jackson Boulevard, Chicago, IL  60604-3598
19:00 Welcome cocktail and dinner at the Union League Club

Friday, July 14, 2006

8:30 Registration at the Union League Club
9:30 Welcome address and introduction
Nicole Van Ranst, President, AIJA, Brussels, Belgium
Daniel Marugg, Chairman, AIJA Banking and Finance Committee, Zurich, Switzerland
Christina Plum, Chair of the American Bar Association, Young Lawyers’ Division
Douglas Hoffman, Co-Chair of the Steering Committee, Chicago, U.S.A.

9:50 Introduction to commercial lending. The fundamentals of revolving loans, term loans, financial covenants and other commercial lending concepts
Jens Van Hecke, Loyens & Loeff N.V., New York City, U.S.A and Brussels, Belgium
Mathias Chmielowski, Stikeman Elliott LLP, Montreal, Canada
Matt Nelson, Wells Fargo Foothill, Santa Monica, California, U.S.A.
Daan van Well, Koninklijke Ahold N.V. (Royal Ahold), Senior Legal Counsel, Geneva, Switzerland, Moderator

11:00 Coffee break

11:15 What does my client want and what can my client expect to get? How a lawyer can add maximum value in a commercial finance transaction for borrowers and lenders.
Zoran Stambolovski, Mannheimer Swartling, Malmö, Sweden
Lars Wicksen, Koninklijke Ahold N.V. (Royal Ahold), Deputy Treasurer International, Boston, U.S.A.
Edward McGuire, Vice President, Bank of Montréal, Chicago, U.S.A.
Isabelle Lux, Arendt & Medernach, Luxembourg
David I. Schrodt, Co-Chair of the Steering Committee, Chicago, U.S.A.

12:45 Lunch - Union League Club

14:00 Contracting issues that are special concerns for multi-national borrowers and their lenders
Sophia Statema, Nauta Dutilh, Rotterdam, The Netherlands
Ronald Hacker, Chapman and Cutler LLP, Chicago, U.S.A.
Thierry Lohest, White & Case LLP, Brussels, Belgium, Moderator

15:00 Currency issues that are special concerns for multi-national borrowers and their lenders
Andreas A. Lange, LLM, Mayer, Brown, Rowe & Maw LLP, Frankfurt, Germany
Luis Fernando Gonzalez Nieves, Solorzano, Carvajal, Gonzalez and Perez Correa, Mexico City, Mexico
Frederik Bernoski, Nauta Dutilh, New York City, U.S.A.

Saturday, July 15, 2006

9:00 Case Study A - An analysis of a commercial lending transaction involving a multi-national borrower with its principal place of business in the United States with subsidiary operations outside of the United States. The analysis will include a discussion of available currencies, the mechanism for lending, and important tax and collateral issues.
Adi Seffer, Heymann & Partner, Frankfurt, Germany
Martin Tajan, Grant, Herrmann, Swartz & Klinger LLP, New York City, U.S.A.
Cindy J. Davis, Paul, Hastings, Janofsky & Walker LLP, Atlanta, U.S.A.
Sander Timmerman, De Brauw Blackstone Westbroek N.V., New York City, U.S.A.

10:15 Coffee break

10:30 Case Study B - An analysis of a commercial lending transaction involving a multi-national borrower with its principal place of business in the European Union with subsidiary operations outside of the European Union.
Stefan van Rossum, Partner, Van Doorne, Amsterdam, The Netherlands
Nicolas Gatto, Salans, New York City, U.S.A.
Massimo Calderan, Altenburger, Zurich, Switzerland

12:00 Litigation Pitfalls
Daniel Marugg, LLM, GHR, Zurich, Switzerland
Patrick Goudreau, Dunton Rainville, Montreal, Canada
Carlos Woodworth, Olivares & Cia, S.C., San Angel, Mexico

13:00 Closing Lunch at the Union League Club
Seminar Venue
Union League Club
69 West Jackson Boulevard, Chicago, IL 60604-3598

Language - Number of participants - Cancellation
The Seminar will be held in English without simultaneous translation. The number of participants is limited. Enrollment takes place on a first-come, first-served basis. The organisers reserve the right to cancel or modify the Seminar. In the event of cancellation by a participant, no money can be refunded. A participant, who cannot attend, may send a substitute participant.

Registration Fees
<15 06 2006 =>15 06 2006
Speaker EUR 480,- EUR 480,-
AIJA/ABA Member - < 35 EUR 480,- EUR 595,-
AIJA/ABA Member - > / = 35 EUR 530,- EUR 595,-
Non Member EUR 595,- EUR 670,-
Accompanying person EUR 130,- EUR 130,-

The registration fee includes attendance at the seminar, documentation, coffee breaks, the get together, lunches on Friday and Saturday and dinner on Friday. The accompanying persons' fee includes the get together, lunches on Friday and Saturday and dinner on Friday. Registration will only be effective after payment. Payment should be transferred in EURO with no cost to the organisers to the following account:

IBAN LU25 0030-1029-7491-0000 – BIC BGLLULLL
Fortis Banque Luxembourg - Agence Royale Monterey, 27, avenue Monterey, L-2951 Luxembourg
Ref: AIJA «CHICAGO»

Accommodation
Accommodation is not included in the registration fee. A limited number of rooms at the Union League Club have been reserved at special rates on the conditions indicated below. These rooms will be held only until May 31, 2006.

Union League Club
69 West Jackson Boulevard, Chicago, IL 60604-3598
Tel: 1-312-427-7800
Fax: 1-312-427-8117
Email: ulcrooms@ulcc.org
Website: www.ulcc.org
Single Room: 160 USD (including breakfast)
Double Room: 170 USD (including breakfast)
Reservations must be made with the Union League Club directly.

Dress code: Business (working sessions) or smart casual (evening).
REGISTRATION FORM
CHICAGO  13-15.07.2006

To be returned before 15 June 2006 to:
Association Internationale des Jeunes Avocats
avenue Louis Lepoutre 59/20
BE – 1050 Bruxelles – Belgium
Fax +32-2-347.55.22
Or register online at www.aija.org

Name ...........................................................................................................................................
Law firm ........................................................................................................................................
Address ........................................................................................................................................

Telephone ....................................................................................................................................
Fax ................................................................................................................................................
E-mail ............................................................................................................................................

Date of birth ...................................................................................................................................
Accompanying person(s)  □ Yes  □ No

First AIJA Event?  □ Yes  □ No

Registration Fees

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☐ I attach proof of payment by bank transfer at no charges for the payee at the account:
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I authorise AIJA to debit my credit card (Visa/Mastercard) of the amount of .................................... EUR (+ 20 EUR for bank costs per registration)

Credit card Number: ....................................................................................................................
Exp. Date: .................................................................................................................................
Security Code: ...........................................................................................................................
(3 last digits, printed at the back of your credit card under the signature panel)

☐ NO CHEQUES

Hotel reservations must be made directly with the Union League Club before May 31, 2006.

Date  Signature

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L’AIJA est la seule Association globale consacrée aux avocats et juristes d’entreprises de moins de 45 ans. A travers un large choix de réunions, séminaires, cours de droit et plaidoyer, l’AIJA encourage la collaboration et l’unité entre les jeunes qui font carrière dans les professions juridiques dans le monde entier.

Intéressé par les problèmes qui touchent au droit international ? Intéressé par la création d’un cabinet international ? Enthousiaste à l’idée de ne pas seulement faire partie d’un réseau de milliers d’avocats ou de juristes démontrant leur carrière dans le monde entier, mais de faire un petit effort pour devenir leur ami ? Atteint par des séminaires donnés par des professionnels enthousiastes qui partagent leurs idées et vous font participer aux discussions sur les derniers développements en droit des affaires ? L’AIJA est votre Association.

L’AIJA donne aux professionnels du droit une excellente opportunité de contribuer, dans un environnement international, aux sujets importants qui concernent la profession. Au sein de l’AIJA, avocats et juristes d’entreprises partagent leurs vues et leurs expériences avec d’autres collègues de par le monde et améliorent leurs aptitudes professionnelles. Nous ne mettons pas seulement l’accent sur les compétences légales mais aussi sur des aspects tels que la répartition, la capacité de gestion et l’aptitude à travailler dans un environnement multiculturel, qui sont tout aussi importants pour le développement professionnel de nos membres, et qui constituent des compétences primordiales, que l’avocat du 21ème siècle doit pouvoir gérer. En rejoignant l’AIJA vous bénéficierez de la contribution de et de discussions avec des collègues sur pied d’égalité. Nous ne donnons pas des cours - nous « partageons, apprenons et profitons ».

Toujours défendant les principes qui forment une part essentielle des professions juridiques de par le monde, l’AIJA est aussi un ardent défenseur des droits de l’homme et de la responsabilité sociale des professions juridiques.

[ Young lawyers of every country stand together. They intend to defend those principles which are common and which they consider to be indivisible from the notion of justice and law ]